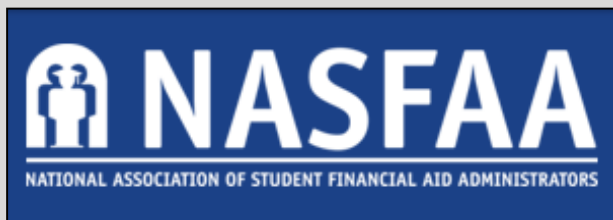




What You Need to Know About Financial Aid 2025-2026



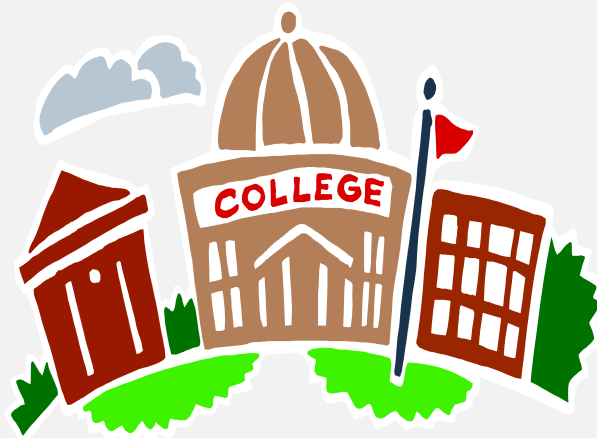


TOPICS WE WILL DISCUSS TONIGHT

- Delayed FAFSA launch for 2025-2026
- What is financial aid?
- Cost of attendance (COA)
- Student Aid Index (SAI)
- Financial need
- Categories, types, and sources of financial aid
- Free Application for Federal Student Aid (FAFSA)
- Special circumstances

WHAT IS FINANCIAL AID?

Financial aid consists of **funds** (scholarships, grants, loans, work-study) provided to students and families to help pay for postsecondary **educational expenses**.





WHAT IS COST OF ATTENDANCE (COA)?

COA includes:

- Tuition & Fees
- Housing & Meals
- Books, Course Materials, Supplies, & Equipment
- Transportation
- Miscellaneous Personal Expenses

Direct v. Indirect Costs

COA Varies widely from college to college



WHAT IS THE STUDENT AID INDEX (SAI)?

- The SAI formula calculates the total financial resources of you and your parents (or spouse in some cases) then deducts the minimum amount needed for your family's normal annual living expenses.
- Stays the same regardless of college
- Two components
 - Parent contribution
 - Student contribution
- Calculated using data from a federal application form and a federal formula




WHAT IS FINANCIAL NEED?

Cost of Attendance (COA)

– Student Aid Index (SAI)

– Other Financial Assistance (OFA)

= Financial Need



TYPES OF FINANCIAL AID

Gift Aid

- Scholarships
- Grants

Self-Help Aid

- Loans
- Employment

SOURCES OF FINANCIAL AID

- Federal government
- States
- Colleges and universities
- Private sources
- Civic organizations and churches
- Employers

WHAT'S OUT THERE FOR STUDENTS?

- Pell Grants – Based on SAI
 - Automatic with eligibility
 - 2024-2025 maximum annual award amount \$7,395
- FSEOG
 - Supplemental grant for the neediest of students
 - Based on availability
- TEACH Grant
 - For those planning to teach in high-need fields
 - Agreement to Serve
- Kansas Comprehensive Grant
 - Determined by the KS Legislators
 - Available at 4-year Colleges & Universities
 - Based on availability



WHAT'S OUT THERE ... (CONTINUED)

- Federal Work Study
 - Federal dollars paid in exchange for part-time employment in designated jobs
 - School comes first
- Federal Direct Loans
 - Subsidized
 - Unsubsidized
 - Freshman Annual Loan Limit = \$5500 0-29 credits
 - Sophomore Annual Loan Limit = \$6500 30-59 credits



WHAT'S OUT THERE ... (CONTINUED)

- Federal Direct Loans (cont'd)
- Parent PLUS Loans
- Private/Alternative Loans
- Exhaust federal aid options first



STUDENTAID.GOV



A federal court issued an injunction preventing the U.S. Department of Education from implementing parts of the Saving on a Valuable Education (SAVE) Plan and other IDR plans, including—for example—SAVE’s monthly payment formula and loan forgiveness under the SAVE, PAYE, and ICR Plans. We will continue to update [StudentAid.gov/saveaction](https://studentaid.gov/saveaction) with more information.

An official website of the United States government.

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[Submit a Complaint](#)

[English](#) | [Español](#)

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

[FAFSA® Form](#) ▾

[Loans and Grants](#) ▾

[Loan Repayment](#) ▾

[Loan Forgiveness](#) ▾

[Log In](#) | [Create Account](#)



Create and Manage Your StudentAid.gov Account

[Create an Account](#)

[Log In](#)

POPULAR TOPICS

[Apply for Aid Using the FAFSA® Form](#) >

[Complete a Master Promissory Note \(MPN\)](#) >

[Apply for a Direct PLUS Loan](#) >

[Learn About Public Service Loan Forgiveness](#) >

[View Your Loan Information](#) >

Considering School

I'm thinking about going to college or a career school.

In School

I'm in the process of earning a degree or certificate.

Parent

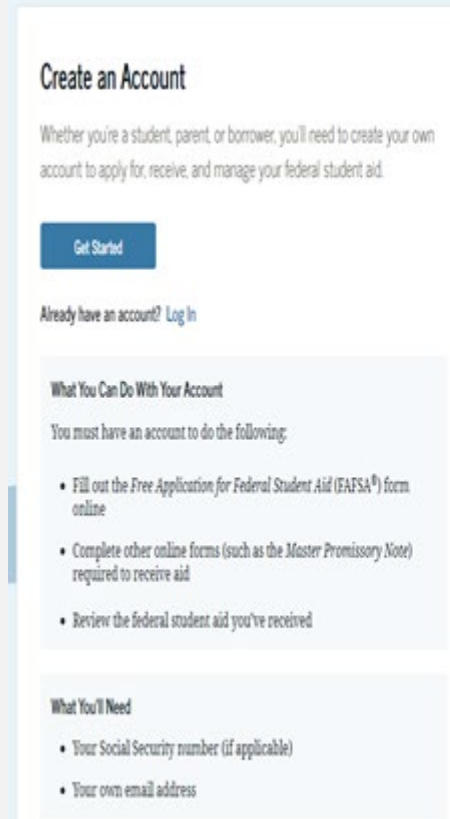
I want to help my child pay for college.

In Repayment

I have loans I need to repay.

FEDERAL STUDENT AID ID

- Used for FAFSA completion and allows access to certain U.S. Department of Education websites
- Student and any parent(s) applying with the student need to create a FSA ID
- May be used by students and parents throughout financial aid process, including subsequent school years
- Two-factor authentication will be required
- Apply at <https://studentaid.gov/fsa-id/create-account/launch>



Create an Account

Whether you're a student, parent, or borrower, you'll need to create your own account to apply for, receive, and manage your federal student aid.

[Get Started](#)

Already have an account? [Log In](#)

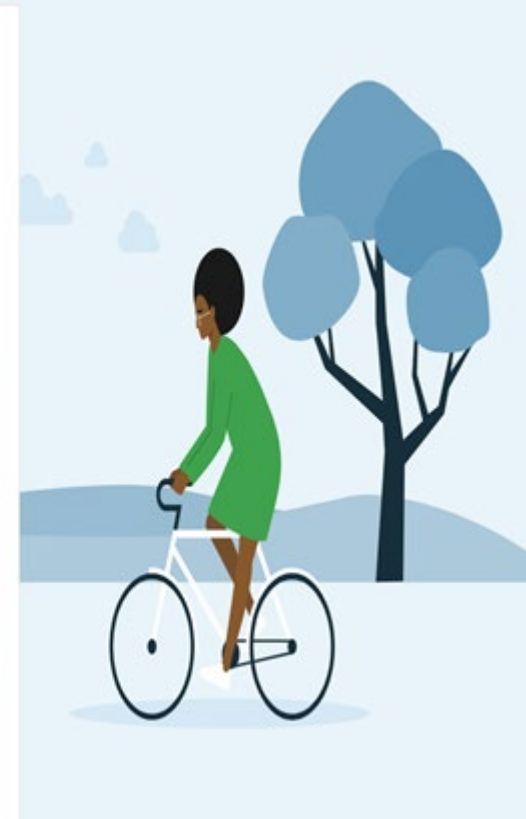
What You Can Do With Your Account

You must have an account to do the following:

- Fill out the *Free Application for Federal Student Aid (FAFSA®)* form online
- Complete other online forms (such as the *Master Promissory Note*) required to receive aid
- Review the federal student aid you've received

What You'll Need

- Your Social Security number (if applicable)
- Your own email address



Each FSA ID Requires a Different E-mail Address

APPLY FOR AID

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

[FAFSA® Form](#) ▾ [Loans and Grants](#) ▾ [Loan Repayment](#) ▾ [Loan Forgiveness](#) ▾ [Log In](#) | [Create Account](#) 🔍

[Complete the FAFSA® Form](#)

- [Learn About the FAFSA® Form](#)
- [How to Fill Out the FAFSA® Form](#)
- [FAFSA® Deadlines](#)
- [How to Renew Your FAFSA® Form](#)
- [Reviewing and Correcting Your FAFSA® Form](#)
- [View Your Student Aid Report \(SAR\)](#)

[Sign a Master Promissory Note](#) [Create Account](#)

[Complete Entrance or Exit Counseling](#)

[Compare Repayment Plans with Loan Simulator](#)

Considering School
I'm thinking about going to college or a career school.

In School
I'm in the process of earning a degree or certificate.

Parent
I want to help my child pay for college.

In Repayment
I have loans I need to repay.

FAFSA FORM WELCOME PAGE



FAFSA® 2025–26 Coming Soon

We're working to launch the new 2025–26 FAFSA form. [Learn more about the new form timeline.](#)

Need the 2024–25 FAFSA form?

[Log In To Start a New Form](#)

[Log In To Edit Existing Forms](#)



Check FAFSA® Deadlines for the State You Live In

Some states and schools use information from the FAFSA® form to determine your eligibility for their grants, scholarships, and loans. Check your state's deadlines here!

Missing a state deadline doesn't impact your eligibility for federal student aid, so fill out your FAFSA form even if your state deadline has passed.

School Year

State of Residence

[Find Deadlines](#)

[View All FAFSA Deadlines](#)



FAFSA

- Information used to calculate the Student Aid Index (SAI)
- FAFSA available December 1, 2024
- For 2025-2026 use 2023 Tax Data
- Most colleges set FAFSA priority filing deadlines
- studentaid.gov

STUDENT ELIGIBILITY SECTION

- Citizenship
- US Citizens will have an SSN tied to their legal name
- Eligible Non-Citizens will have both an SSN & A-Number
- Grade Level
- Not Graduate Students or Seniors
- Degree they are seeking
- Associate, Bachelor before Master's or PhD
- Foster Care

The screenshot shows the FAFSA 2025-26 interface for Student Raya Tran. The progress bar indicates the user is on step 1, Personal Circumstances. The current question is: "When the student begins the 2025-26 school year, what will their college grade level be?". The options are: First year (freshman), Second year (sophomore), Other undergraduate (junior and beyond), and Master's, doctorate, or graduate certificate program (such as M.A., MBA, M.D., J.D., Ph.D., Ed.D., etc.). Below this, another question asks: "When the student begins the 2025-26 school year, will they have their first bachelor's degree?". The options are Yes and No. The interface includes a "Save" button, a "FAFSA Menu" button, and "Previous" and "Continue" buttons at the bottom.

FAFSA[®] Form 2025-26 Student Raya Tran Save FAFSA Menu

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

Student College or Career School Plans

When the student begins the 2025-26 school year, what will their college grade level be?

First year (freshman)

Second year (sophomore)

Other undergraduate (junior and beyond)

Master's, doctorate, or graduate certificate program (such as M.A., MBA, M.D., J.D., Ph.D., Ed.D., etc.)

When the student begins the 2025-26 school year, will they have their first bachelor's degree?

Yes No

Previous Continue

STUDENT ELIGIBILITY SECTION (CONT'D)

- Students can select up to 20 colleges to receive their FAFSA results

FAFSA[®] Form 2025–26 Student **Raya Tran** Save | FAFSA Menu

Personal Circumstances Demographics Financials **Colleges** Signature

Where should we send the FAFSA[®] information?

Search and select colleges and career schools.

If you can't find your school when searching by school name or state, try searching by School Code.

You must add at least one college or career school to the FAFSA[®] form. You can add up to 20 schools. Make sure to list all the schools you're considering, even if you're not certain you'll apply to all of them. You can add or delete schools on your FAFSA form later. Find tips for searching for colleges or career schools.

0 out of 20 schools selected [View Selected Schools](#)

[Search by School Name](#) [Search by School Code](#)

State

[Previous](#) [Continue](#)



DEPENDENT OR INDEPENDENT: THAT IS THE QUESTION

- Born before Jan. 1, 2000
- Veteran
- Active duty- military
- Married
- Children or other dependents
- Both parents deceased
- Foster care past age 13
- Dependent/ward of court past age 13
- Legal guardianship
- Emancipated minor
- Homeless or at risk of homelessness
- Graduate student

If the answer to ALL is NO; student is dependent

If the answer to ANY is YES; student is independent

IRS CONSENT IS REQUIRED

- Tax information sent directly from the IRS for student and parent(s)
 - When logging in, all contributors will be required to give consent to transfer this information
 - Contributor refers to anyone who is required to provide information, consent and approval, and a signature on the FAFSA form.
 - Contributors are determined by
 - Dependency
 - Tax Filing
 - Marital Status

IRS CONSENT (CONT'D)

- The processing system will confirm if there is tax information on file and bring it directly into the FAFSA.
- Just because you are identified as a contributor for FAFSA does not mean that you will be financially responsible.

****No consent = No Federal Aid****

PARENTS INVITED TO CONTRIBUTE

- Contributor used often as a term for anyone who will provide information to the FAFSA
- Students will be asked to invite parents/spouse to contribute
- Contributors have 45 days to complete the invite, or it will expire and the student will have to redo it

The screenshot shows the FAFSA 2025-26 interface for Student Raya Tran. The page is titled 'Understanding the FAFSA Form' and is the 3rd of 4 steps, 'What To Expect'. It indicates that the process will take 1 hour. The main text explains that every contributor must provide consent and approval for the student to be eligible for federal student aid, and that the FAFSA form can be saved and returned to later. Below the text is a video player with the title 'What Does It Mean To Provide Consent and Ap...'. The video thumbnail shows a man with a question mark on his chest, and the video title asks 'What does it mean to provide consent and approval on the 2024-25 FAFSA form?'. At the bottom of the page, there are 'Previous' and 'Continue' buttons.

FAFSA[®] Form 2025-26 Student Raya Tran

Understanding the FAFSA[®] Form

3 of 4

What To Expect

How long will this take? 1 hour

Every contributor must provide consent and approval for you to be eligible for federal student aid. With your consent and approval, we can obtain your federal tax information automatically from the IRS to help you complete the FAFSA[®] form.

You can save the form and return to it later if you need more time.

What Does It Mean To Provide Consent and Ap...
What does it mean to provide consent and approval on the 2024-25 FAFSA[®] form?

Learn about how we use the information we collect on your FAFSA form.

Previous Continue

WHO'S MY PARENT ON THE FAFSA

- Dependent Students
 - Parents are married-both report information
 - Parents are not married but live together-both report information
 - Parents do not live together (separated/divorce)-report for the parent who provides the greater portion of the student's support
 - If remarried, stepparent information must also be included.



Grandparents, foster parents, and legal guardians are NOT considered parents unless they legally adopted you

DETERMINING CONTRIBUTORS FOR DEPENDENT STUDENTS

For help determining who is a contributor of the FAFSA us the parent wizard at <https://studentaid.gov/fafsa-apply/parents>

Who counts as a parent on the FAFSA® form?

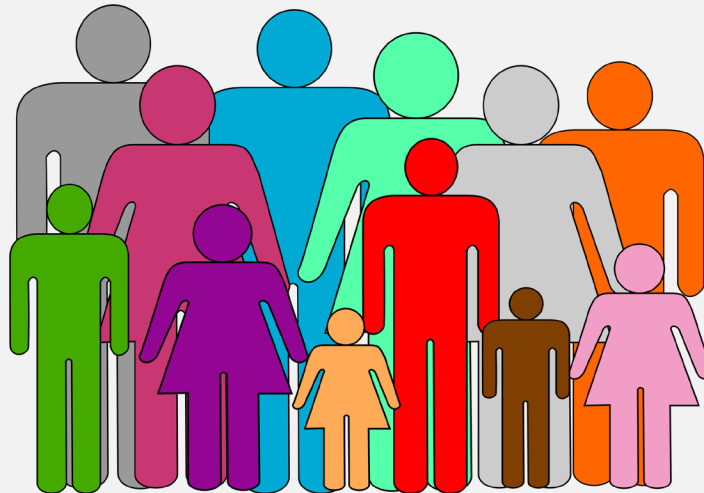
A student may need to ask their parent(s) to provide information on their FAFSA form based on the student's **dependency status**.

This tool helps determine which parent(s) should participate in a student's **FAFSA form**.



HOUSEHOLD SIZE

- This number will automatically be populated with the number of individuals the parent(s) claimed on the 2023 federal tax return
- FAFSA will ask if this is correct, if not correct there will be an option to manually enter the correct household size



WHAT ASSETS WILL I INCLUDE?

- Current value of cash, savings, and checking accounts
- Current net worth of family farm and/or small business
 - Net worth is the value of the business or farm minus any debts owed against it
- Current value of other investments including stocks, bonds, CD's, 529 plans to benefit the applying student only, rental property
 - Do not include the home that you live in or any retirement funds



FREQUENT FAFSA ERRORS

- Social Security numbers
- Students must use their LEGAL name as listed with Social Security Administration
- Divorced/remarried parental information
- Income earned by parents/stepparents
- Untaxed income
- U.S. income taxes paid
- Household size
- Real Estate and investment net worth
- What assets to include



Make corrections online at studentaid.gov



FAFSA PROCESSING RESULTS

- Notice of the FAFSA Submission Summary will be emailed to the student
- Record will be sent to the colleges listed on the FAFSA approximately one week after the FAFSA is submitted
- Colleges may request additional information once they receive the results
 - Make sure students know how each school communicates with them
 - FERPA Policy
 - Return any additional information right away so it gives schools time for processing
- Watch for award notifications
- Corrections can be made at studentaid.gov

Many schools won't begin awarding aid for 2025-2026 until late February or March due to the delay in the launch.



SPECIAL CIRCUMSTANCES

- Cannot be documented using FAFSA
- Change in employment status
- Unusual medical expenses not covered by insurance
- Change in parent marital status
- Multiple children in college
- Send written explanation and documentation to financial aid office at each college
- College will review and request additional information if necessary
- Decisions are final and cannot be appealed to U.S. Department of Education

Special Circumstances

Unusual uncovered
medical/dental
expenses

Secondary
school tuition

Extraordinary
dependent care

Parent or
spouse
death

Loss of
employment

Divorce

Student
cannot obtain
parental
information





SATISFACTORY ACADEMIC PROGRESS

Undergraduate Student Standards

- Time Frame
 - 180 credit hours attempted at all institutions
- Grade Point Average
 - Cumulative Credit Hours 0-29 Hours = 1.6
- Pace
 - Must complete 67% or more of hours attempted over the history of their undergraduate college credits

HOW DO SCHOLARSHIPS WORK?

- Scholarships are considered “gift aid” similar to grants
 - Some have restrictions on what they will pay
 - Direct costs only?
 - Are there enrollment restrictions?
- They come from multiple sources
 - Institutions
 - Organizations
 - Employers
 - Churches
 - The list is growing every day



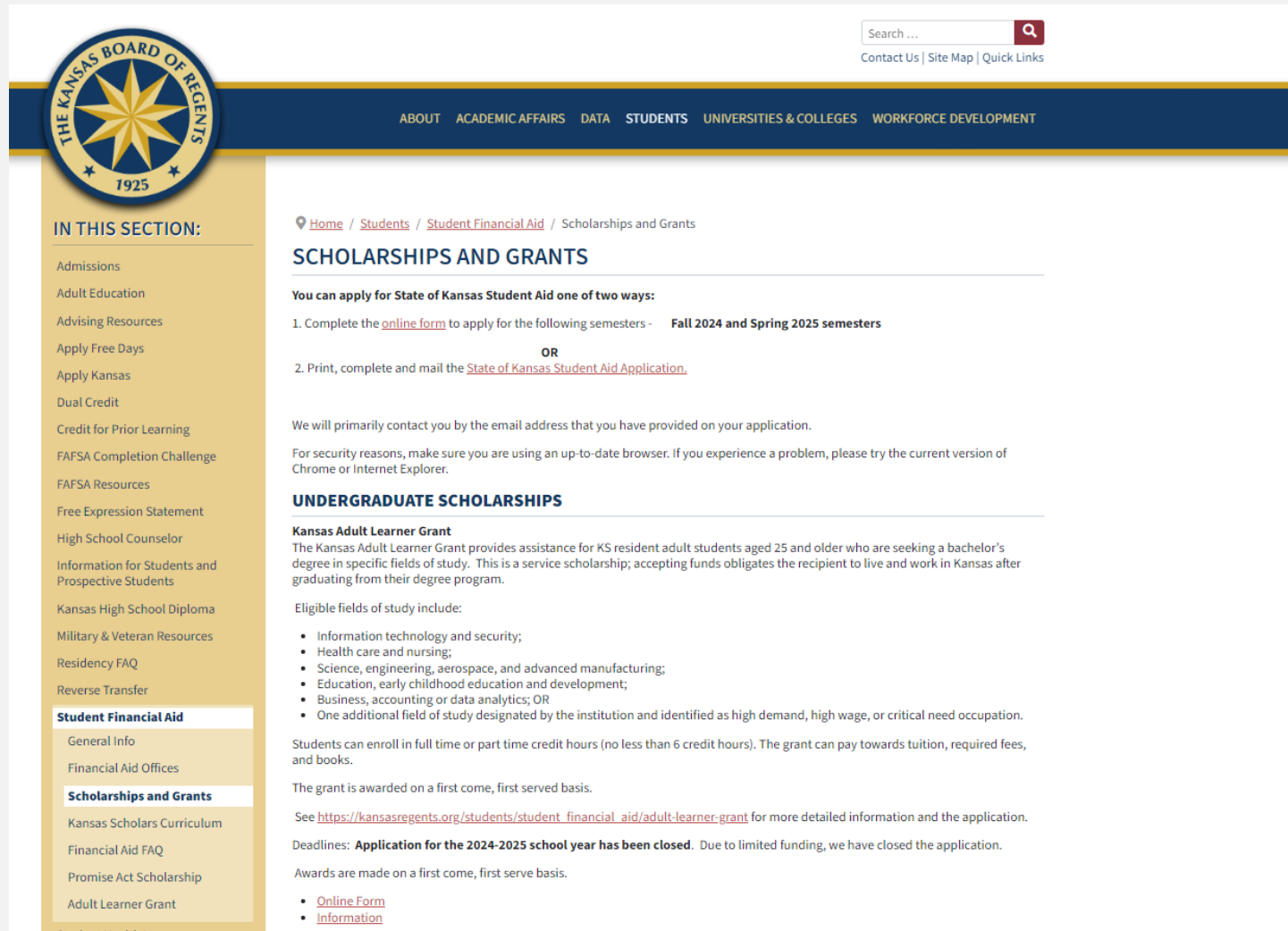
WHERE DO I FIND THEM?

- Institutions
 - Is there an application?
 - Are there MULTIPLE applications?
 - When do I apply?
 - What is the deadline?
 - Is it based on Merit or Need?
 - What do they need to determine eligibility?
 - Does it require follow-up?
 - Is it renewable?
 - What are the requirements for renewal?




KANSAS BOARD OF REGENTS

http://kansasregents.org/students/student_financial_aid/scholarships_and_grants



The screenshot shows the website for the Kansas Board of Regents, specifically the page for Scholarships and Grants. The page features a navigation menu with categories like Admissions, Adult Education, and Financial Aid. The main content area is titled 'SCHOLARSHIPS AND GRANTS' and provides information on how to apply for State of Kansas Student Aid, including a list of eligible fields of study and a note that the application for the 2024-2025 school year is closed.

THE KANSAS BOARD OF REGENTS
1925

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[Home](#) / [Students](#) / [Student Financial Aid](#) / Scholarships and Grants

SCHOLARSHIPS AND GRANTS

You can apply for State of Kansas Student Aid one of two ways:

1. Complete the [online form](#) to apply for the following semesters - **Fall 2024 and Spring 2025 semesters**

OR

2. Print, complete and mail the [State of Kansas Student Aid Application](#).

We will primarily contact you by the email address that you have provided on your application.

For security reasons, make sure you are using an up-to-date browser. If you experience a problem, please try the current version of Chrome or Internet Explorer.

UNDERGRADUATE SCHOLARSHIPS

Kansas Adult Learner Grant
The Kansas Adult Learner Grant provides assistance for KS resident adult students aged 25 and older who are seeking a bachelor's degree in specific fields of study. This is a service scholarship; accepting funds obligates the recipient to live and work in Kansas after graduating from their degree program.

Eligible fields of study include:

- Information technology and security;
- Health care and nursing;
- Science, engineering, aerospace, and advanced manufacturing;
- Education, early childhood education and development;
- Business, accounting or data analytics; OR
- One additional field of study designated by the institution and identified as high demand, high wage, or critical need occupation.

Students can enroll in full time or part time credit hours (no less than 6 credit hours). The grant can pay towards tuition, required fees, and books.

The grant is awarded on a first come, first served basis.

See https://kansasregents.org/students/student_financial_aid/adult-learner-grant for more detailed information and the application.

Deadlines: **Application for the 2024-2025 school year has been closed.** Due to limited funding, we have closed the application.

Awards are made on a first come, first serve basis.

- [Online Form](#)
- [Information](#)

IN THIS SECTION:

- Admissions
- Adult Education
- Advising Resources
- Apply Free Days
- Apply Kansas
- Dual Credit
- Credit for Prior Learning
- FAFSA Completion Challenge
- FAFSA Resources
- Free Expression Statement
- High School Counselor
- Information for Students and Prospective Students
- Kansas High School Diploma
- Military & Veteran Resources
- Residency FAQ
- Reverse Transfer
- Student Financial Aid**
 - General Info
 - Financial Aid Offices
 - Scholarships and Grants**
 - Kansas Scholars Curriculum
 - Financial Aid FAQ
 - Promise Act Scholarship
 - Adult Learner Grant



KANSAS STATE PROGRAMS

- Kansas State Scholarship
- Career Technical Workforce Grant
- Kansas Career Work Study Program
- Military Service Scholarship
- Kansas Teacher Service Scholarship
- Kansas Nursing Service Scholarship
- Kansas Opportunity Scholarship
- Kansas Adult Learner Grant
- Kansas Computer Science Educator Scholarship
- Kansas Hero's Scholarship
- Kansas National Guard Educational Assistance



WHERE DO I GO FROM HERE?

- Obtain and review admissions and financial aid web sites and materials for each school to which you are applying.
- Meet all application deadlines.
 - Complete FAFSA and other application materials. Submit all requested follow-up documents.
- Investigate other sources of aid.



QUESTIONS?

