

**Overview:** The mission of the Financial Assistance Office is to enhance the student learning and personal development through the administration of federal, state and local financial assistance and scholarship programs. In particular, the areas of service, counseling, information distribution, compliance, and aid equity will be emphasized.

**Points of Pride:**

- ❖ Hired and trained 3 new staff members, Darby Sager, Lauren Moeder, and Suzanne Cadoret. Previously only one staff member had been in training at a time. The Financial Assistance Office is fully staffed at this time.
- ❖ Implemented financial aid module in Workday, including automation of many manual processes. Each semester's initial disbursement was increased by \$2,000,000 or more over prior years.
- ❖ Rebuilt financial aid module in Workday due to FAFSA Simplification to meet regulatory changes due to the first major overhaul in 40 years. This included all facets of financial aid from integrations with federal systems to daily processes to eligibility requirements and awarding/disbursing aid.
- ❖ Created thank you note process in Workday in collaboration with the Foundation to aid in better donor relations and continued giving

**Focus Areas for Financial Assistance:**

- ❖ Develop a robust communication plan with the use of Smartsheets to include better emails, texts, and social engagements. This will aid in students understanding the financial aid process to remove barriers to success in course completion.
- ❖ Complete the FSA Recertification process to continue our ability to offer federal aid.
- ❖ Continue to improve processes due to the implementation of Workday and FAFSA Simplification. Reviews will be made of all processes to make sure we are meeting regulatory requirements and fully utilizing software efficiencies were possible.
- ❖ Update the policy and procedures manual for the Financial Assistance Office to reflect all of the recent updates to processes in the Financial Assistance Office.
- ❖ Refine the awarding process for Federal Workstudy to fully utilize the federal allocation. This will include awarding to GA's and GTA's.
- ❖ Complete an extensive Cost of Attendance survey to develop our budgets for 2025-2026.
- ❖ Refresh our partnership with Student Fiscal Services to streamline cross-departmental processes to provide better student services.

**By the Numbers:**

- ❖ As of 6-2-2024 we have processed 17,412 ISIR's for students, 11,509 unique students.
- ❖ 7,935 students have received some form of financial assistance including scholarships, grants and loans from all source types of local, private, institutional, state, and federal.
- ❖ Disbursed \$67,155,329.44 (see chart 1) including the newly allocated Kansas need based recruitment scholarships for the Graduate School and FHSU Online as seen in chart 2.

<b>Student Award: Chart 1</b>	<b>Total Awarded</b>	<b>Unduplicated Awards</b>	<b>Award Count</b>	<b>Avg Award</b>
Federal Awards	44,538,279.00	5013	16849	2,643
Grant	13,002,784.00	2716	6458	2,013
Federal Pell Grant	12,407,570.00	2679	5052	2,456
Federal Supplemental Educational Opportunity Grant	513,181.00	819	1329	386
Federal TEACH Grant	82,033.00	41	77	1,065
Loan	31,535,495.00	3780	10391	3,035
Federal DL Graduate PLUS Loan	92,693.00	18	21	4,414
Federal DL Parent PLUS Loan	1,812,683.00	225	409	4,432
Federal DL Subsidized Loan	8,015,107.00	2161	3910	2,050
Federal DL Unsubsidized Loan	21,615,012.00	3129	6051	3,572
Institutional Awards	7,193,383.89	2812	5738	1,254
Outside Awards	6,211,456.30	2435	7090	876
Foundation	6,211,456.30	2435	7090	876
Private Awards	5,047,445.65	1243	3452	1,462
State Awards	4,164,764.60	1602	2754	1,512
<b>Total Awards</b>	<b>67,155,329.44</b>	<b>7935</b>	<b>35883</b>	<b>1,872</b>

<b>Student Award: Chart 2</b>	<b>Total Awarded</b>	<b>Unduplicated Awards</b>	<b>Award Count</b>	<b>Avg Award</b>
Graduate School - Need Based	928,570.10	640	815	1,139
Online Scholarship - Need Based	909,864.23	668	942	966